SEC For	m 4 FORM	4	UNITED) STA	TES	s si	ECUR	ITIE	S ANI	DE	ХСНА	NGE (COMN	IISSIO	N			
-					Washington, D.C. 20549											OMB APPROVAL		
Section 16. Form 4 or Form 5 obligations may continue. See					MT OF CHANGES IN BENEFICIAL OWNE d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940											OMB Number: 3235-0287 Estimated average burden hours per response: 0.5		
1. Name and Address of Reporting Person [*] Calderon Nancy E.				2. I <u>N</u>	2. Issuer Name and Ticker or Trading Symbol <u>NORTHERN TECHNOLOGIES</u> <u>INTERNATIONAL CORP</u> [NTIC]								Check all ap	plicable) ctor	, 10% Owne		ner	
	Last) (First) (Middle) 4201 WOODLAND ROAD POST OFFICE BOX 69														Officer (give title Other (specify below) below)			
(Street) CIRCLE PINES MN			55014			lf Ame	endment,	Date c	of Original Filed (Month/Day/Year)				 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting 					
(City)	(S	itate)	(Zip)											Per	son			
		Tab	ole I - Nor	n-Deriv	ativ	e Se	curities	s Ac	quired,	Dis	posed o	of, or Be	eneficia	ally Own	ed			
1. Title of Security (Instr. 3) 2. Transa Date (Month/E					ear)	Execution if any	A. Deemed Execution Date, f any Month/Day/Year)		Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) Amount (A) or (D)				Form (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock															1,000		D	
		-	Table II -								osed of, onverti				ł			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution I if any (Month/Day	Date,	ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiratior (Month/Da	n Date	•	ble and 7. Title and An of Securities		Derivati Security	ve deriv Secu Bene Own Follo Repo	owing orted saction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amour or Numbe of Shares	r				
Stock Option (right to buy)	\$8.24	09/01/2020			Α		16,026		09/01/202	21 0	08/31/2030	Common Stock	16,02	6 \$0	1	16,026	D	

Explanation of Responses:

/s/ Matthew C. Wolsfeld -Attorney-in-fact

09/02/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.