FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Kemp Sarah E.						2. Issuer Name and Ticker or Trading Symbol NORTHERN TECHNOLOGIES INTERNATIONAL CORP [NTIC]								(Ch	Relationship of Reporting Pe (Check all applicable) X Director			son(s) to Iss 10% Ov		
(Last) 4201 W((F DODLAND	*	(Middle)		3. 🗅	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2023									Officer below)	r (give title)		Other (s below)	specify	
РО ВОХ	69				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	PINES M	IN	55014														iled by Mor		orting Perso n One Repo	
(City)	(9	state)	(Zip)		Rι	Rule 10b5-1(c) Transaction Indication														
							Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Tab	le I - Non	ı-Deriv	ative	Se	curitie	s Ac	qui	ired, C	Disp	osed c	of, or	Ben	eficial	y Owned	t			
Date					action Day/Ye	2A. Deeme Execution if any (Month/Day		n Date	•,	3. Transac Code (Ir 8)	action Dispos		rities Acquired (A) ed Of (D) (Instr. 3, 4			Benefici Owned I	es Formially (D) (Following (I) (I		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
										Code	v	Amount	Amount (A) or (D)		Price	Transac	Reported Fransaction(s) Instr. 3 and 4)			Instr. 4)
Common Stock									4,485.373			D								
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. B)				6. Date Exercisab Expiration Date (Month/Day/Year)		Amount of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exe	e ercisable		piration ate	Title	1	Amount or Number of Shares					
Stock Option (right to buy)	\$13.25	09/01/2023			A		9,921		09/0	/01/2024	80	/31/2033	Comn		9,921	\$0	9,921		D	

Explanation of Responses:

/s/Matthew C Wolsfeld Attorney-in-fact

09/06/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.