FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  Narawan Pamani							2. Issuer Name and Ticker or Trading Symbol NORTHERN TECHNOLOGIES										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Narayan Ramani						INTERNATIONAL CORP [ NTIC ]									3	X Director			10% Ov	vner			
-			INTERNATIONAL COIN [ INTO ]											(give title		Other (s	specify						
(Last) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year)									below) below)							
4275 CONIFER CIRCLE						08/31/2011																	
			_	4 If Amondment Date of Original Filed (Month/Dev/Moor)									G In	6 Individual or Joint/Croup Filing (Chack Applicable									
(Street)							4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
OKEMOS MI 48864														)	Form filed by One Reporting Person								
					_											Form filed by More than One Reporting							
(City) (State) (Zip)																Person							
(Oity)	(0		(219)																				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of	Security (Ins	tr. 3)	nsactio					3. 4. Securities Acquired (A)										7. Nature of					
Date						Execution Date,			Transaction Disposed Of (D) (Instr. 3, 4)					, 4 and	4 and Securities Beneficially				ndirect Beneficial				
					(month)			(Month/Day/Year)								Owned F			str. 4)	Ownership			
									Cod	e v	Amount		(A)	or	Price	Transact	ction(s)		"	Instr. 4)			
						<u>.</u>	_	Amount (D)			(Instr. 3 and 4)												
Common Stock 08					31/201	11			M			2,000	A	.	\$8.01	5,5	5,500		D				
			Table II -	Doriv	ativo	Sac	uritios	Λcαι	uired	Die	200	sed of	or Bor	ofic	vially	Owned		J					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																							
1. Title of	2.	3. Transaction	3A. Deemed	1	4.		5. Num	ber of	6. Date	Exer	cisal	ble and	7. Title a	ınd		8. Price of	9. Number of		10.	11. Nature			
Derivative	Conversion	Date (Month/Day/Year)	Execution I if any (Month/Day		Transa		Derivative Securities Acquired (A)		Expiration Date (Month/Day/Year)				Amount of Securities			Derivative	derivative	e	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
Security (Instr. 3)	or Exercise Price of				Code (8)	ınstr.						)	Underly	ing		Security (Instr. 5)	Securities Beneficially						
	Derivative Security						or Disposed of (D) (Instr. 3, 4 and 5)						Derivati (Instr. 3				Owned Following						
													(		,		Reported Transaction(s)		(,, (,				
				Γ											mount		(Instr. 4)						
											l			or Ni	umber								
					Code	l,	(A)	(D)	Date Exerci	cablo		kpiration ate	Title	of	hares								
0: 1				$\overline{}$	Coue	<u> </u>	(^)	(0)	EVELCI	Janie	150	ate	Tiue	131	ial C3					-			
Stock Option	*0.04	00/04/0044						2 000	(1	`		VD4/D044	Commo	,   ,		*0.04							
(right to	\$8.01	08/31/2011			M			2,000	(1	,	08	3/31/2011	Stock	4	2,000	\$8.01	0		D				
buy)								$\vdash$			-			+									
Stock Option													Commo										
(right to buy)	\$16.45	09/01/2011			A		4,000		(2	)	08	3/31/2016	Stock	<u> </u>	,000	\$0	4,000	)	D				

## Explanation of Responses:

- 1. This option has fully vested.
- 2. This option vests with respect to 1,333 shares on each of September 1, 2012 and September 1, 2013 and with respect to 1,334 shares on September 1, 2014.

/s/ Matthew C. Wolsfeld -Attorney-in-Fact

09/02/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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