# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
Instruction 1(D).

FORM 4

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APF	PROVAL
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hours per response:	0.5

1. Name and Addres <u>STONE MAF</u>	s of Reporting Persor RKJ	)* ]	2. Issuer Name and Ticker or Trading Symbol <u>NORTHERN TECHNOLOGIES</u> INTERNATIONAL CORP [ NTIC ]		ionship of Reporting Persor all applicable) Director	n(s) to Issuer 10% Owner
(Last) 689 5TH AVEN 14TH FLOOR	689 5TH AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 08/30/2010		Officer (give title below)	Other (specify below)
14TH FLOOR (Street) NEW YORK NY 10022 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 08/30/2010	6. Indivi Line) X	dual or Joint/Group Filing (( Form filed by One Reporti Form filed by More than C Person	ng Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11511 4)	
Common Stock	08/30/2010		М		2,000	Α	\$5.75	12,000	D		

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Expira		6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	of (È	D) tr. 3, 4	Date Expiration							
Stock Option- Right to Buy	\$5.75	08/30/2010		М			2,000	(1)	08/31/2010	Common Stock	2,000	\$5.75	0	D	

Explanation of Responses:

1. This option has fully vested.

#### **Remarks:**

Amended to reflect correct number of non-derivative securities held.

## /s/ Matthew Wolsfeld -

08/31/2010

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Attorney-in-Fact

Date